

Mirae Asset Discovery Funds

Emerging Markets Great Consumer Fund

9/30/2020

Name	Weight (%)
Alibaba Group Holding Ltd.	8.34%
Tencent Holdings Ltd.	5.31%
New Oriental Education & Technology Group, Inc. Sponsored ADR	3.92%
Apollo Hospitals Enterprise Limited	3.78%
HDFC Bank Limited	3.63%
Li Ning Company Limited	3.57%
Galaxy Entertainment Group Limited	3.22%
Alibaba Health Information Technology Ltd.	2.80%
Ping An Healthcare and Technology Company Limited	2.77%
Hindustan Unilever Limited	2.71%
Shanghai International Airport Co., Ltd. Class A	2.68%
Nestle India Ltd.	2.66%
China Tourism Group Duty Free Corporation Limited Class A	2.59%
LG Household & Health Care Ltd	2.56%
Ping An Insurance (Group) Company of China, Ltd. Class H	2.54%
China Merchants Bank Co., Ltd. Class H	2.43%
Asian Paints Ltd.	2.37%
Britannia Industries Ltd	2.34%
Jiangsu Hengrui Medicine Co., Ltd. Class A	2.32%
NAVER Corp.	2.28%
Haidilao International Holding Ltd.	2.23%
PT Bank Central Asia Tbk	2.15%
Vipshop Holdings Ltd Sponsored ADR	2.13%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	2.06%
Prosus N.V. Class N	1.80%
MercadoLibre, Inc.	1.53%
Al Rajhi Bank	1.42%
Rumo SA	1.23%
Yandex NV Class A	1.20%
Wal-Mart de Mexico SAB de CV	1.12%
Ayala Land Inc.	1.11%
Raia Drogasil S.A.	1.04%
Suzano S.A.	1.00%
Grupo Financiero Banorte SAB de CV Class O	0.99%
CP All Public Co. Ltd. NVDR	0.98%
Lojas Renner S.A.	0.96%
KAZ Minerals PLC	0.95%
Detsky mir PJSC	0.87%
Sberbank Russia PJSC Sponsored ADR	0.83%
Banco BTG Pactual S.A. Units Cons of 1 Sh + 2 Pfd Shs -A-	0.80%

Name	Weight (%)
TAL Education Group Sponsored ADR Class A	0.78%
Vietnam Dairy Products Corp.	0.67%
TCS GROUP HLDGS PLC GDR	0.67%
CD Projekt S.A.	0.64%
Credicorp Ltd.	0.57%
FirstRand Limited	0.54%
Azul S.A. Sponsored ADR Pfd	0.52%
Halyk Savings Bank of Kazakhstan JSC Sponsored GDR RegS	0.52%
Mr Price Group Limited	0.52%
Clicks Group Limited	0.42%
Britannia Industries Ltd 8.0% 28-aug-2022	0.02%
Cash	2.92%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

© 2008-2020 Mirae Asset Global Investments (USA) LLC.

The Mirae Asset Discovery Funds are distributed by Funds Distributor, LLC.