

Mirae Asset Discovery Funds

Emerging Markets Fund

7/31/2020

Name	Weight (%)
Tencent Holdings Ltd.	7.08%
Alibaba Group Holding Ltd. Sponsored ADR	5.84%
Samsung Electronics Co., Ltd.	5.02%
Taiwan Semiconductor Manufacturing Co., Ltd.	3.50%
ICICI Bank Limited	2.69%
MediaTek Inc	2.57%
Samsung Electronics Co Ltd Pfd Non-Voting	2.43%
HDFC Bank Limited	2.15%
Dalmia Bharat Ltd.	2.01%
Reliance Industries Limited	1.99%
Shinhan Financial Group Co., Ltd.	1.98%
Tongwei Co. Ltd. Class A	1.97%
Ping An Insurance (Group) Company of China, Ltd. Class H	1.94%
Industrial and Commercial Bank of China Limited Class H	1.86%
Samsung SDI Co., Ltd	1.74%
Alibaba Group Holding Ltd.	1.72%
Li Ning Company Limited	1.68%
Prosus N.V. Class N	1.67%
China Petroleum & Chemical Corporation Class H	1.62%
Cipla Limited	1.61%
SBI Life Insurance Co. Ltd.	1.57%
Hindustan Petroleum Corporation Limited	1.57%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	1.49%
Tencent Music Entertainment Group Sponsored ADR Class A	1.43%
China Resources Gas Group Limited	1.37%
China Overseas Land & Investment Limited	1.35%
MercadoLibre, Inc.	1.34%
Narayana Hrudayalaya Ltd.	1.34%
Vipshop Holdings Ltd Sponsored ADR	1.29%
Yandex NV Class A	1.27%
Dabur India Limited	1.25%
NAVER Corp.	1.24%
Rumo SA	1.24%
CSPC Pharmaceutical Group Limited	1.23%
Universal Robina Corp.	1.23%
Titan Company Limited	1.22%
Security Bank Corp. (Philippines)	1.21%
POSCO	1.20%
Al Rajhi Bank	1.19%
Geely Automobile Holdings Limited	1.15%

Name	Weight (%)
Vietnam Technological & Commercial Joint Stock Bank	1.15%
GAIL (India) Limited	1.13%
Wal-Mart de Mexico SAB de CV	1.12%
New Oriental Education & Technology Group, Inc. Sponsored ADR	1.11%
Raia Drogasil S.A.	1.09%
Lojas Renner S.A.	1.06%
Suzano S.A.	1.05%
TAL Education Group Sponsored ADR Class A	1.03%
Meituan Dianping Class B	1.00%
Sun Art Retail Group Limited	0.99%
Sberbank Russia PJSC Sponsored ADR	0.98%
NOVATEK JSC Sponsored GDR RegS	0.98%
KAZ Minerals PLC	0.97%
Phu Nhuan Jewelry JSC	0.92%
Detsky mir PJSC	0.84%
Banco BTG Pactual S.A. Units Cons of 1 Sh + 2 Pfd Shs -A-	0.84%
Grupo Financiero Banorte SAB de CV Class O	0.83%
Lemon Tree Hotels Ltd.	0.70%
CD Projekt S.A.	0.63%
Credicorp Ltd.	0.63%
Halyk Savings Bank of Kazakhstan JSC Sponsored GDR RegS	0.57%
Clicks Group Limited	0.54%
Azul S.A. Sponsored ADR Pfd	0.52%
Mr Price Group Limited	0.49%
FirstRand Limited	0.48%
Kingsoft Cloud Holdings Ltd Sponsored ADR	0.36%
Cash	-1.27%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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