

Mirae Asset Discovery Funds

Emerging Markets Fund

11/30/2020

Name	Weight (%)
Tencent Holdings Ltd.	5.76%
Samsung Electronics Co., Ltd.	5.34%
Alibaba Group Holding Ltd.	4.28%
ICICI Bank Limited	4.03%
Standard Chartered PLC	3.00%
Hyundai Motor Company	2.48%
Shinhan Financial Group Co., Ltd.	2.41%
Industrial and Commercial Bank of China Limited Class H	2.31%
Ping An Insurance (Group) Company of China, Ltd. Class H	2.27%
Infosys Limited	2.20%
Dalmia Bharat Ltd.	2.16%
MediaTek Inc	2.15%
Samsung Electronics Co Ltd Pfd Non-Voting	1.99%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.98%
HDFC Bank Limited	1.87%
Prosus N.V. Class N	1.71%
Samsung SDI Co., Ltd	1.71%
Security Bank Corp. (Philippines)	1.60%
Vietnam Technological & Commercial Joint Stock Bank	1.51%
Geely Automobile Holdings Limited	1.50%
POSCO	1.47%
Minth Group Limited	1.46%
Al Rajhi Bank	1.45%
Tongwei Co. Ltd. Class A	1.43%
Narayana Hrudayalaya Ltd.	1.41%
MercadoLibre, Inc.	1.40%
Sany Heavy Industry Co., Ltd. Class A	1.38%
Phu Nhuan Jewelry JSC	1.38%
JD.com, Inc. Class A	1.36%
Lemon Tree Hotels Ltd.	1.31%
Titan Company Limited	1.29%
Rumo SA	1.27%
New Oriental Education & Technology Group, Inc. Sponsored ADR	1.19%
Li Ning Company Limited	1.19%
Hindustan Petroleum Corporation Limited	1.18%
China Petroleum & Chemical Corporation Class H	1.18%
Yandex NV Class A	1.17%
Mando Corp	1.16%
PT United Tractors Tbk	1.15%
SBI Life Insurance Co. Ltd.	1.14%

Name	Weight (%)
Wal-Mart de Mexico SAB de CV	1.13%
Suzano S.A.	1.10%
Detsky mir PJSC	1.06%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	1.05%
Cipla Limited	1.05%
Meituan Class B	1.05%
Universal Scientific Industrial (Shanghai) Co., Ltd. Class A	1.02%
Sberbank Russia PJSC Sponsored ADR	0.95%
Raia Drogasil S.A.	0.94%
Reliance Industries Limited	0.93%
Grupo Financiero Banorte SAB de CV Class O	0.86%
Lojas Renner S.A.	0.82%
Credicorp Ltd.	0.78%
NOVATEK JSC Sponsored GDR RegS	0.77%
New Oriental Education & Technology Group, Inc.	0.76%
Banco BTG Pactual S.A. Units Cons of 1 Sh + 2 Pfd Shs -A-	0.74%
Halyk Savings Bank of Kazakhstan JSC Sponsored GDR RegS	0.68%
CD Projekt S.A.	0.60%
FirstRand Limited	0.60%
Azul S.A. Sponsored ADR Pfd	0.58%
NAVER Corp.	0.53%
Mr Price Group Limited	0.48%
Clicks Group Limited	0.45%
Dabur India Limited	0.37%
TAL Education Group Sponsored ADR Class A	0.16%
Cash	2.28%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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