Emerging Markets Great Consumer Fund

Investment Approach
The Fund seeks to achieve long-term capital growth.

- Mirae Asset’s Great Consumer® investment strategy responds to the long-term and sustainable megatrend in emerging markets created by the newfound purchasing power of the rising middle class.
- The burgeoning megatrend will be further driven by population size, economic growth, urbanization, income expansion and younger workforces across emerging economies.
- The Great Consumer investment strategy seeks to identify those high-quality companies that can capitalize on this new and growing consumer base.
- The Fund seeks investment opportunities beyond the consumer staples and discretionary sectors by investing across a range of industry sectors that may benefit from increasing consumption.

Growth of $10,000 (Class I)

Performance (as of 6/30/20)

<table>
<thead>
<tr>
<th>CLASS</th>
<th>2020 (%)</th>
<th>YTD (%)</th>
<th>1 YEAR (%)</th>
<th>3 YEAR (%)</th>
<th>5 YEAR (%)</th>
<th>7 YEAR (%)</th>
<th>SINCE INCEPTION (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A at NAV</td>
<td>19.84</td>
<td>-0.25</td>
<td>6.58</td>
<td>9.55</td>
<td>5.76</td>
<td>5.39</td>
<td>4.65</td>
</tr>
<tr>
<td>Class A at Max Load</td>
<td>12.95</td>
<td>-5.99</td>
<td>0.45</td>
<td>7.41</td>
<td>4.93</td>
<td>4.50</td>
<td>4.01</td>
</tr>
<tr>
<td>Class C at NAV</td>
<td>19.61</td>
<td>-0.62</td>
<td>5.77</td>
<td>8.73</td>
<td>4.97</td>
<td>4.60</td>
<td>3.85</td>
</tr>
<tr>
<td>Class C at Max Load</td>
<td>18.42</td>
<td>-1.62</td>
<td>4.72</td>
<td>8.36</td>
<td>5.18</td>
<td>4.45</td>
<td>3.75</td>
</tr>
<tr>
<td>Benchmark</td>
<td>18.08</td>
<td>-9.78</td>
<td>-3.39</td>
<td>1.90</td>
<td>2.86</td>
<td>3.22</td>
<td>0.91</td>
</tr>
<tr>
<td>Class I</td>
<td>19.91</td>
<td>-0.13</td>
<td>6.84</td>
<td>9.82</td>
<td>6.02</td>
<td>5.65</td>
<td>5.87</td>
</tr>
<tr>
<td>Benchmark</td>
<td>18.08</td>
<td>-9.78</td>
<td>-3.39</td>
<td>1.90</td>
<td>2.86</td>
<td>3.22</td>
<td>1.83</td>
</tr>
</tbody>
</table>

*Benchmark performance for Class A and C shares start on 11/04/10.  †Benchmark performance for Class I shares start on 9/24/10.

Past performance does not guarantee future results. The performance data quoted represent past performance and current returns may be lower or higher. Share prices and investment returns fluctuate and an investor’s shares may be worth more or less than original cost upon redemption. For performance data as of the most recent month-end please call (888) 335-3417. The Fund performance may not be indicative of the Fund’s long-term potential. The Fund’s returns will fluctuate over long- and short-term periods. "NAV" is the Fund’s Net Asset Value per share and has not been adjusted to reflect any applicable sales charge. Maximum sales charge (load) as a percentage of the offering price (applies to Class A shares only): 5.75%. Maximum deferred sales charge (load) for redemptions within one year of purchase (applies to Class C shares and may apply to certain redemptions of Class A shares): 1.00%.

Mirae Asset Global Investments has contractually agreed at least through August 31, 2020 to limit the fund’s expense ratio as described in the prospectus, at which time this arrangement may be terminated, extended or modified. Total expense ratios: Class A 1.40%; Class C 2.15%; Class I 1.15%.

PLEASE SEE REVERSE FOR DISCLOSURES AND IMPORTANT INFORMATION.
Emerging Markets Great Consumer Fund

Sector Allocation

Country Allocation (Top Ten)

Top Ten Holdings

Portfolio Managers

Data as of June 30, 2020.

Active share – Percentage of shares in a portfolio that differs from the benchmark index. Source: FactSet

Data source for below characteristics: Zephyr StyleADVISOR

Alpha – Measures the difference between a fund’s actual returns and its expected performance, given its level of risk as measured by beta.

Beta – Measure of systematic risk with respect to a benchmark. The beta of a market is 1.00 by definition.

Sharpe Ratio – Is a risk-adjusted performance statistic that measures reward per unit of risk. The higher the Sharpe Ratio, the better a fund’s risk-adjusted performance.

RISK FACTORS

Equity Securities (stocks) are more volatile and carry more risk than other forms of investments, including investments in high-grade fixed income securities. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes.

Emerging Market investing may be subject to additional legal, economic, political, liquidity, and currency risks not associated with more developed countries.

Geographic Concentration Risk — A small number of companies and industries may represent a large portion of the market in a particular country or region, and these companies and industries can be sensitive to adverse social, political, economic or regulatory developments in that country or region. An investor should consider the Fund’s investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund’s prospectus and summary prospectus. To obtain a prospectus or summary prospectus, contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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