

# Mirae Asset Discovery Funds

## Emerging Markets Fund Emerging Markets Great Consumer Fund

	Emerging Markets Fund	Emerging Markets Great Consumer Fund
Class A	MALGX	MECGX
Class C	MCLGX	MCCGX
Class I	MILGX	MICGX

### Prospectus August 28, 2020

This prospectus contains information you should know before investing, including information about risks. Please read it before you invest and keep it for future reference.

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of the Funds' shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports from the Funds or from your financial intermediary, such as a broker-dealer or bank. Instead, the reports will be made available on a website and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you have already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive shareholder reports and other communications from the Funds or your financial intermediary electronically by contacting the Fund at 1-888-335-3417 or by contacting your financial intermediary.

You may elect to receive all future reports in paper free of charge. You can inform the Fund or your financial intermediary that you wish to continue receiving paper copies of your shareholder reports by contacting the Fund at 1-888-335-3417 or by contacting your financial intermediary. Your election to receive reports in paper will apply to all Funds you hold in the Mirae fund complex and with your financial intermediary.

The Securities and Exchange Commission has not approved or disapproved these securities or passed upon the adequacy of this prospectus. Any representation to the contrary is a criminal offense.































































































## **TO GET MORE INFORMATION**

**Shareholder Reports.** Additional information about the Funds' investments is available in the Trust's annual and semi-annual reports to shareholders. In the Trust's annual report, you will find a discussion of the market conditions and investment strategies that significantly affected each Fund's performance during its last fiscal year.

**Statement of Additional Information ("SAI").** This tells you more about the Funds' features and policies, including additional risk information. The SAI is incorporated by reference into this document (meaning that it is legally part of this Prospectus).

The Funds' most recent annual and semi-annual reports and SAI are available, free of charge, upon request, by calling 1-888-335-3417 or on the Trust's website at <http://investments.miraeasset.us>. Shareholders may call 1-888-335-3417 to request other information about the Funds and to make shareholder inquiries. The reports and other information about the Funds are also available on the EDGAR Database on the SEC's Internet site at <http://www.sec.gov>, and copies of this information may be obtained, after paying a duplicating fee, by electronic request, at the following e-mail address: [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

---

### **To Make Investments**

Mirae Asset Discovery Funds  
P.O. Box 183165  
Columbus, Ohio 43218-3165  
<http://investments.miraeasset.us>  
1-888-335-3417

---

Distributed by:  
Funds Distributor, LLC

**SEC Investment Company Act File Number:**

Mirae Asset Discovery Funds 811-22406  
Mirae Asset Global Investments (USA) LLC, 625 Madison Avenue, 3rd Floor, New York, New York 10022