

	Shares	Value
Common Stocks (95.7%)		
AIA Group Ltd. (Insurance)	95,400	\$ 990,977
AL Rajhi Bank (Banks)	20,569	814,596
Alibaba Group Holding Ltd.* (Internet & Direct Marketing Retail)	69,080	1,084,476
Alpha Services and Holdings SA* (Banks)	363,188	547,228
Banco Bradesco SA, Preference Shares (Banks)	62,500	269,927
BYD Co. Ltd., Class H (Automobiles)	24,000	690,850
China International Travel Service Corp. Ltd., Class A (Hotels, Restaurants & Leisure)	35,700	1,169,245
Clicks Group Ltd. (Food & Staples Retailing)	19,400	372,697
Dalmia Bharat Ltd. (Construction Materials)	26,020	622,673
FirstRand Ltd. (Diversified Financial Services)	94,595	381,721
Frontera Energy Corp.* (Oil, Gas & Consumable Fuels)	36,300	302,452
GAIL India Ltd. (Gas Utilities)	527,269	1,023,713
Ganfeng Lithium Co. Ltd., Class H (Metals & Mining)	50,000	791,942
Grab Holdings Ltd.* (Internet & Direct Marketing Retail)	106,363	602,015
Grupo Financiero Banorte Sab de CV (Banks)	99,200	627,633
Halyk Savings Bank of Kazakhstan JSC GDR (Banks)	29,800	387,987
HDFC Bank Ltd. (Banks)	44,270	887,691
Hindalco Industries Ltd. (Metals & Mining)	106,148	697,795
Hyundai Motor Co. (Automobiles)	4,463	716,329
ICICI Bank Ltd. (Banks)	264,211	2,799,095
IHH Healthcare Berhad (Health Care Providers & Services)	866,000	1,335,014
Infosys Ltd. (IT Services)	28,128	657,864
JD.com, Inc., Class A* (Internet & Direct Marketing Retail)	1,143	42,619
Kingdee International Software Group Co., Ltd.* (Software)	39,000	89,547
Lemon Tree Hotels Ltd.* (Hotels, Restaurants & Leisure)	1,148,033	808,560
LG Chem Ltd. (Chemicals)	2,166	1,162,982
Li-Ning Co. Ltd. (Textiles, Apparel & Luxury Goods)	14,500	140,785
Locaweb Servicos de Internet SA (IT Services)	89,300	164,159
Lojas Renner SA (Multiline Retail)	76,115	405,426
LONGi Green Energy Technology Co. Ltd. (Semiconductors & Semiconductor Equipment)	60,297	678,467
Mahindra & Mahindra Ltd. (Automobiles)	68,438	814,012
Mando Corp.* (Auto Components)	11,386	497,592
MediaTek, Inc. (Semiconductors & Semiconductor Equipment)	31,000	1,208,797
Meituan, Class B* (Internet & Direct Marketing Retail)	76,300	2,170,938
MercadoLibre, Inc.* (Internet & Direct Marketing Retail)	471	533,200
Mr. Price Group Ltd. (Specialty Retail)	33,931	451,519
Narayana Hrudayalaya Ltd.* (Health Care Providers & Services)	132,359	1,150,050
NAVER Corp. (Interactive Media & Services)	2,143	567,847
Network International Holdings PLC* (IT Services)	100,833	360,835
Novatek PJSC GDR (Oil, Gas & Consumable Fuels)	1,850	392,787
NU Holdings Ltd., Class A* (Banks)	23,700	175,854
Ozon Holdings PLC ADR* (Internet & Direct Marketing Retail)	12,600	260,442
Phu Nhuan Jewelry JSC (Textiles, Apparel & Luxury Goods)	225,970	1,045,588
POSCO (Metals & Mining)	3,893	880,214
Prestige Estates Projects, Ltd. (Real Estate Management & Development)	108,921	724,534
Prudential PLC (Insurance)	53,300	892,065
PT Bank Rakyat Indonesia Persero TBK (Banks)	4,192,000	1,190,473
Raia Drogasil SA (Food & Staples Retailing)	91,800	402,175
Reliance Industries Ltd. (Oil, Gas & Consumable Fuels)	35,499	1,135,416
Riyue Heavy Industry Co., Ltd. (Machinery)	223,294	982,791
Rosneft Oil Co. PJSC GDR (Oil, Gas & Consumable Fuels)	28,500	213,794
Rumo SA* (Road & Rail)	155,217	460,158
Samsung Electronics Co. Ltd. (Technology Hardware, Storage & Peripherals)	25,025	1,550,318
Samsung Electronics Co. Ltd. Pref. (Technology Hardware, Storage & Peripherals)	19,719	1,105,446
Sberbank of Russia PJSC ADR (Banks)	47,480	667,306
Sea Ltd. ADR* (Entertainment)	6,005	902,611
Shinhan Financial Group Co. Ltd. (Banks)	35,748	1,143,882
Sino Biopharmaceutiical, Ltd. (Pharmaceuticals)	887,000	611,175
Sona Blw Precision Forgings Ltd.* (Auto Components)	18,540	160,354
Standard Chartered PLC (Banks)	191,400	1,372,263
Suzano SA (Paper & Forest Products)	53,500	597,848
Taiwan Semiconductor Manufacturing Co. Ltd. (Semiconductors & Semiconductor Equipment)	145,000	3,302,319
Techtronic Industries Co. Ltd. (Machinery)	47,500	779,807
Tencent Holdings Ltd. (Interactive Media & Services)	30,100	1,837,282
Tongwei Co. Ltd., Class A (Food Products)	107,939	647,888
Trip.com Group Ltd. ADR* (Internet & Direct Marketing Retail)	26,059	693,430
Vietnam Technological & Commercial Joint Stock Bank* (Banks)	596,880	1,397,932
Wal-Mart de Mexico Sab de CV (Food & Staples Retailing)	206,400	700,280
X5 Retail Group NV GDR (Food & Staples Retailing)	21,820	495,202
Yandex NV US, Class A* (Interactive Media & Services)	7,580	364,295
Yandex NV Russia, Class A* (Interactive Media & Services)	2,500	120,150
Zomato Ltd.* (Internet & Direct Marketing Retail)	255,442	311,124
TOTAL COMMON STOCKS		
(Cost \$54,288,173)		56,538,458
TOTAL INVESTMENTS		
(Cost \$54,288,173) — 95.7%		56,538,458
Other Net Assets (Liabilities) — 4.3%		2,532,280
NET ASSETS — 100.0%		\$ 59,070,738

* Non-income producing security
ADR American Depositary Receipt
GDR Global Depositary Receipt

The Emerging Markets Fund invested in the following industries as of January 31, 2022:

	Value	% of Net Assets
Auto Components	\$ 657,946	1.1%
Automobiles	2,221,191	3.8%
Banks	12,281,867	21.0%
Chemicals	1,162,982	2.0%
Construction Materials	622,673	1.1%
Diversified Financial Services	381,721	0.6%
Entertainment	902,611	1.5%
Food & Staples Retailing	1,970,354	3.2%
Food Products	647,888	1.1%
Gas Utilities	1,023,713	1.7%
Health Care Providers & Services	2,485,064	4.3%
Hotels, Restaurants & Leisure	1,977,805	3.4%
Insurance	1,883,042	3.2%
Interactive Media & Services	2,889,574	4.9%
Internet & Direct Marketing Retail	5,698,244	9.6%
IT Services	1,182,858	2.0%
Machinery	1,762,598	3.0%
Metals & Mining	2,369,951	4.0%
Multiline Retail	405,426	0.7%
Oil, Gas & Consumable Fuels	2,044,449	3.4%
Paper & Forest Products	597,848	0.9%
Pharmaceuticals	611,175	1.0%
Real Estate Management & Development	724,534	1.2%
Road & Rail	460,158	0.8%
Semiconductors & Semiconductor Equipment	5,189,583	8.7%
Software	89,547	0.2%
Specialty Retail	451,519	0.8%
Technology Hardware, Storage & Peripherals	2,655,764	4.5%
Textiles, Apparel & Luxury Goods	1,186,373	2.0%
Other Net Assets	2,532,280	4.3%
Total	\$ 59,070,738	100.0%

The Emerging Markets Fund invested in securities with exposure to the following countries as of January 31, 2022:

	Value	% of Net Assets
Argentina	\$ 533,200	0.9%
Brazil	2,475,547	4.2%
China	11,020,260	18.7%
Colombia	302,452	0.5%
Cyprus	260,442	0.4%
Greece	547,228	0.9%
Hong Kong	3,754,222	6.4%
India	11,792,881	20.1%
Indonesia	1,190,473	2.0%
Kazakhstan	387,987	0.7%
Mexico	1,327,913	2.2%
Russia	2,253,534	3.8%
Saudi Arabia	814,596	1.4%
Singapore	1,504,626	2.5%
South Africa	1,205,937	2.0%
South Korea	8,959,624	15.2%
Taiwan	4,511,116	7.6%
United Arab Emirates	360,835	0.6%
United Kingdom	892,065	1.5%
Vietnam	2,443,520	4.1%
Other Net Assets	2,532,280	4.3%
Total	\$ 59,070,738	100.0%