

Mirae Asset Discovery Funds

Emerging Markets Fund

9/30/2020

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	7.21%
Tencent Holdings Ltd.	6.92%
Samsung Electronics Co., Ltd.	4.27%
Hyundai Motor Company	3.14%
Samsung Electronics Co Ltd Pfd Non-Voting	2.75%
Ping An Insurance (Group) Company of China, Ltd. Class H	2.73%
ICICI Bank Limited	2.26%
Taiwan Semiconductor Manufacturing Co., Ltd.	2.16%
HDFC Bank Limited	2.04%
Reliance Industries Limited	2.00%
Dalmia Bharat Ltd.	1.97%
MediaTek Inc	1.94%
Shinhan Financial Group Co., Ltd.	1.76%
Cipla Limited	1.73%
Prosus N.V. Class N	1.65%
Sany Heavy Industry Co., Ltd. Class A	1.61%
Li Ning Company Limited	1.52%
Vietnam Technological & Commercial Joint Stock Bank	1.51%
New Oriental Education & Technology Group, Inc. Sponsored ADR	1.50%
Hindustan Petroleum Corporation Limited	1.43%
Narayana Hrudayalaya Ltd.	1.41%
Minth Group Limited	1.36%
MercadoLibre, Inc.	1.36%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	1.28%
Tongwei Co. Ltd. Class A	1.27%
Geely Automobile Holdings Limited	1.26%
Meituan Dianping Class B	1.26%
POSCO	1.24%
Industrial and Commercial Bank of China Limited Class H	1.24%
Universal Scientific Industrial (Shanghai) Co., Ltd. Class A	1.22%
Titan Company Limited	1.22%
SBI Life Insurance Co. Ltd.	1.17%
Lemon Tree Hotels Ltd.	1.16%
PT United Tractors Tbk	1.16%
Infosys Limited	1.16%
Phu Nhuan Jewelry JSC	1.15%
Rumo SA	1.14%
China Resources Gas Group Limited	1.14%
Al Rajhi Bank	1.11%
Sun Art Retail Group Limited	1.10%

Name	Weight (%)
Wal-Mart de Mexico SAB de CV	1.09%
China Petroleum & Chemical Corporation Class H	1.09%
Yandex NV Class A	1.09%
Security Bank Corp. (Philippines)	1.07%
NAVER Corp.	1.02%
Tencent Music Entertainment Group Sponsored ADR Class A	0.99%
Samsung SDI Co., Ltd	0.96%
Raia Drogasil S.A.	0.92%
Alibaba Group Holding Ltd.	0.91%
Suzano S.A.	0.90%
Grupo Financiero Banorte SAB de CV Class O	0.87%
Detsky mir PJSC	0.83%
Lojas Renner S.A.	0.83%
KAZ Minerals PLC	0.82%
Sberbank Russia PJSC Sponsored ADR	0.75%
NOVATEK JSC Sponsored GDR RegS	0.75%
Banco BTG Pactual S.A. Units Cons of 1 Sh + 2 Pfd Shs -A-	0.69%
JD.com, Inc. Class A	0.58%
Credicorp Ltd.	0.57%
CD Projekt S.A.	0.57%
Mr Price Group Limited	0.55%
FirstRand Limited	0.55%
Halyk Savings Bank of Kazakhstan JSC Sponsored GDR RegS	0.47%
TAL Education Group Sponsored ADR Class A	0.46%
Azul S.A. Sponsored ADR Pfd	0.41%
Dabur India Limited	0.40%
Clicks Group Limited	0.38%
Cash	2.98%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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