

Mirae Asset Discovery Funds

Emerging Markets Great Consumer Fund

08/31/2017

| Name | Weight (%) |
|--|------------|
| Tencent Holdings Ltd. | 6.93% |
| Alibaba Group Holding Ltd. Sponsored ADR | 6.11% |
| Ping An Insurance (Group) Company of China, Ltd. Class H | 2.97% |
| Ctrip.com International Ltd Sponsored ADR | 2.82% |
| Britannia Industries Ltd | 2.74% |
| HDFC Bank Limited | 2.64% |
| Shanghai International Airport Co., Ltd. Class A | 2.58% |
| TAL Education Group Sponsored ADR Class A | 2.52% |
| Naspers Limited Class N | 2.44% |
| PT Kalbe Farma Tbk | 2.38% |
| E-Mart, Inc. | 2.04% |
| New Oriental Education & Technology Group, Inc. Sponsored AD | 1.98% |
| Apollo Hospitals Enterprise Limited | 1.97% |
| Jiangsu Hengrui Medicine Co., Ltd. Class A | 1.92% |
| PT Telekomunikasi Indonesia, Tbk Class B | 1.80% |
| China Merchants Bank Co., Ltd. Class H | 1.78% |
| Sberbank Russia OJSC Sponsored ADR | 1.72% |
| Raia Drogasil S.A. | 1.70% |
| Sands China Ltd. | 1.62% |
| PT Unilever Indonesia Tbk | 1.55% |
| FirstRand Limited | 1.51% |
| JD.com, Inc. Sponsored ADR Class A | 1.46% |
| Galaxy Entertainment Group Limited | 1.46% |
| Netmarble Games Corp. | 1.43% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 1.39% |
| AIA Group Limited | 1.30% |
| Lojas Americanas SA Pfd | 1.29% |
| Credicorp Ltd. | 1.29% |
| Lojas Renner S.A. | 1.23% |
| NetEase, Inc. Sponsored ADR | 1.21% |
| Bangkok Dusit Medical Services Public Co. Ltd. NVDR | 1.15% |
| X5 Retail Group N.V. Sponsored GDR RegS | 1.15% |
| Banco do Brasil S.A. | 1.12% |
| Brilliance China Automotive Holdings Limited | 1.08% |

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| Hangzhou Robam Appliances Co., Ltd. Class A | 1.07% |
| Midea Group Co. Ltd. Class A | 1.07% |
| Wal-Mart de Mexico SAB de CV | 1.06% |
| President Chain Store Corporation | 1.06% |
| Universal Robina Corp. | 1.05% |
| Aspen Pharmacare Holdings Limited | 1.05% |
| Steinhoff International Holdings NV | 1.05% |
| Godrej Consumer Products Limited | 1.03% |
| Asian Paints Ltd. | 1.03% |
| Banca Transilvania SA | 0.99% |
| Yandex NV Class A | 0.99% |
| Grupo Financiero Banorte SAB de CV Class O | 0.97% |
| Clicks Group Limited | 0.95% |
| Vietnam Dairy Products Corp. | 0.94% |
| Hindustan Unilever Limited | 0.91% |
| IHH Healthcare Bhd. | 0.87% |
| Rumo SA | 0.86% |
| Alsea, S.A.B. de C.V. | 0.85% |
| Cemex SAB de CV Sponsored ADR | 0.75% |
| KAZ Minerals PLC | 0.75% |
| Petroleo Brasileiro SA Pfd | 0.73% |
| Jollibee Foods Corp. | 0.70% |
| Turkiye Garanti Bankasi Anonim Sirketi | 0.69% |
| DP Eurasia NV | 0.68% |
| Randon SA Implementos e Participacoes Pfd | 0.68% |
| Hanssem Co., Ltd | 0.62% |
| Pampa Energia SA Sponsored ADR | 0.59% |
| Amorepacific Corp. | 0.49% |
| Rosneft Oil Co. Sponsored GDR RegS | 0.43% |
| Celltrion Healthcare Co., Ltd. | 0.42% |
| Suofeiya Home Collection Co. Ltd Class A | 0.19% |
| Cash | 4.23% |
| Total | 100.00% |

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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