

Mirae Asset Discovery Funds

Emerging Markets Fund

04/30/2017

Name	Weight (%)
Samsung Electronics Co Ltd	4.02%
Tencent Holdings Ltd	3.55%
Alibaba Group Holding-Sp Adr	3.20%
Naspers Ltd-N Shs	2.68%
Aia Group Ltd	2.59%
Reliance Industries Ltd	2.44%
Ctrip.Com International-Adr	2.19%
Maruti Suzuki India Ltd	2.17%
Arvind Ltd	2.13%
Ping An Insurance Group Co-H	2.13%
Firststrand Ltd	2.08%
Ihh Healthcare Bhd	2.02%
Mando Corp	1.93%
Petrobras - Petroleo Bras-Pr	1.90%
Sberbank Pjsc -Sponsored Adr	1.85%
Hdfc Bank Limited	1.84%
Galaxy Entertainment Group L	1.83%
Korea Electric Power Corp	1.83%
Glenmark Pharmaceuticals Ltd	1.82%
Icici Bank Ltd	1.80%
Acc Ltd	1.79%
Bank Central Asia Tbk Pt	1.79%
Tata Motors Ltd	1.78%
Taiwan Semiconductor Manufac	1.78%
China Biologic Products Inc	1.76%
Samsonite International Sa	1.75%
Hyundai Motor Co	1.74%
Shinhan Financial Group Ltd	1.72%
Banco Do Brasil S.A.	1.66%
Midea Group Co Ltd-A	1.65%
Raia Drogasil Sa	1.64%
Standard Chartered Plc	1.63%
Br Malls Participacoes Sa	1.59%
E-Mart Inc	1.59%

Vedanta Ltd	1.45%
Bdo Unibank Inc	1.39%
Amorepacific Corp	1.39%
Cspc Pharmaceutical Group Lt	1.38%
Sunny Optical Tech	1.35%
China Everbright Intl Ltd	1.35%
Rosneft Oil Co Pjsc-Regs Gdr	1.30%
Lg Innotek Co Ltd	1.28%
Astra International Tbk Pt	1.23%
Naver Corp	1.22%
Samsung Engineering Co Ltd	1.14%
Kaz Minerals Plc	1.13%
Walmart De Mexico Sab De Cv	1.07%
Credicorp Ltd	1.06%
Rumo Sa	0.99%
X 5 Retail Group Nv-Regs Gdr	0.93%
Turkiye Garanti Bankasi	0.90%
Grupo Financiero Banorte-O	0.90%
Cemex Sab-Spons Adr Part Cer	0.90%
Copa Holdings Sa-Class A	0.89%
Steinhoff International H Nv	0.87%
Yandex Nv-A	0.84%
Alsea Sab De Cv	0.76%
Clicks Group Ltd	0.60%
Luxoft Holding Inc	0.59%
Otp Bank Plc	0.58%
Centrais Eletricas Bras-Pr B	0.55%
Randon Participacoes Sa-Pref	0.51%
Cash	1.56%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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