

Mirae Asset Discovery Funds

Emerging Markets Fund

12/31/2017

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	4.41%
Samsung Electronics Co., Ltd.	4.09%
Ping An Insurance (Group) Company of China, Ltd. Class H	3.81%
Naspers Limited Class N	2.79%
China Construction Bank Corporation Class H	2.30%
Tencent Holdings Ltd.	2.24%
ICICI Bank Limited	1.90%
Shinhan Financial Group Co., Ltd.	1.89%
Brilliance China Automotive Holdings Limited	1.88%
FirstRand Limited	1.85%
Reliance Industries Limited	1.85%
Galaxy Entertainment Group Limited	1.85%
Vedanta Limited	1.83%
AIA Group Limited	1.81%
Techtronic Industries Co., Ltd.	1.79%
SK hynix Incorporated	1.76%
Mando Corp	1.74%
HDFC Bank Limited	1.71%
E-Mart, Inc.	1.70%
Future Retail Ltd.	1.68%
Baidu, Inc. Sponsored ADR Class A	1.66%
Rumo SA	1.66%
PT Bank Central Asia Tbk	1.63%
CSPC Pharmaceutical Group Ltd.	1.60%
Hangzhou Hikvision Digital Technology Co., Ltd Class A	1.59%
Petroleo Brasileiro SA Pfd	1.56%
Samsung SDI Co., Ltd	1.54%
Raia Drogasil S.A.	1.51%
China Vanke Co., Ltd Class H	1.50%
Idea Cellular Limited	1.45%
Yum China Holdings, Inc.	1.44%
Minth Group Limited	1.40%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.40%
3SBio, Inc.	1.38%

IHH Healthcare Bhd.	1.38%
Ctrip.com International Ltd Sponsored ADR	1.35%
Sunny Optical Technology (Group) Co. Ltd.	1.34%
Clicks Group Limited	1.31%
Arvind Limited	1.27%
POSCO	1.26%
Banco do Brasil S.A.	1.23%
Mr Price Group Limited	1.20%
Sberbank Russia OJSC Sponsored ADR	1.20%
NCsoft Corporation	1.14%
Midea Group Co. Ltd. Class A	1.11%
Celltrion Healthcare Co., Ltd.	1.07%
Rosneft Oil Co. Sponsored GDR RegS	1.06%
Maruti Suzuki India Limited	1.02%
Credicorp Ltd.	0.99%
DP Eurasia NV	0.94%
Grupo Financiero Banorte SAB de CV Class O	0.93%
Lojas Renner S.A.	0.85%
Qudian, Inc. Sponsored ADR Class A	0.84%
Commercial International Bank (Egypt) SAE	0.83%
Yandex NV Class A	0.81%
X5 Retail Group N.V. Sponsored GDR RegS	0.81%
Narayana Hrudayalaya Ltd.	0.78%
Randon SA Implementos e Participacoes Pfd	0.74%
Wal-Mart de Mexico SAB de CV	0.74%
KAZ Minerals PLC	0.72%
Pampa Energia SA Sponsored ADR	0.66%
Turkiye Garanti Bankasi Anonim Sirketi	0.65%
Banca Transilvania SA	0.55%
Alsea, S.A.B. de C.V.	0.55%
MRV Engenharia e Participacoes S.A.	0.54%
Cemex SAB de CV Sponsored ADR	0.54%
Praxis Home Retail ltd	0.00%
Cash	3.40%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

© 2008-2018 Mirae Asset Global Investments (USA) LLC.

The Mirae Asset Discovery Funds are distributed by Funds Distributor, LLC.