

Mirae Asset Discovery Funds

Emerging Markets Fund

07/31/2017

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	5.13%
Samsung Electronics Co., Ltd.	4.69%
Ping An Insurance (Group) Company of China, Ltd. Class H	3.69%
AIA Group Limited	3.19%
Brilliance China Automotive Holdings Limited	2.57%
Naspers Limited Class N	2.55%
Tencent Holdings Ltd.	2.49%
Reliance Industries Limited	2.26%
Vedanta Limited	2.20%
Standard Chartered PLC	2.17%
Shinhan Financial Group Co., Ltd.	2.08%
FirstRand Limited	1.92%
Tata Motors Limited	1.83%
Galaxy Entertainment Group Limited	1.82%
Ctrip.com International Ltd Sponsored ADR	1.81%
HDFC Bank Limited	1.80%
Maruti Suzuki India Limited	1.80%
China Construction Bank Corporation Class H	1.72%
China Vanke Co., Ltd Class H	1.68%
Sunny Optical Technology (Group) Co. Ltd.	1.66%
IHH Healthcare Bhd.	1.65%
Raia Drogasil S.A.	1.65%
ICICI Bank Limited	1.64%
ACC Limited	1.62%
PT Bank Central Asia Tbk	1.60%
Midea Group Co. Ltd. Class A	1.59%
Arvind Limited	1.52%
Sberbank Russia OJSC Sponsored ADR	1.45%
Rumo SA	1.42%
E-Mart, Inc.	1.42%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.39%
Petroleo Brasileiro SA Pfd	1.38%
Hangzhou Hikvision Digital Technology Co., Ltd Class A	1.35%
CSPC Pharmaceutical Group Ltd.	1.31%

Narayana Hrudayalaya Ltd.	1.30%
Clicks Group Limited	1.28%
LG Innotek Co., Ltd	1.25%
Korea Electric Power Corporation	1.17%
Mando Corp	1.11%
Minth Group Limited	1.11%
Steinhoff International Holdings NV	1.09%
Wal-Mart de Mexico SAB de CV	1.09%
PT Astra International Tbk	1.09%
Banco do Brasil S.A.	1.05%
Lojas Renner S.A.	1.01%
KAZ Minerals PLC	1.01%
Credicorp Ltd.	1.01%
Banca Transilvania SA	1.00%
Hyundai Motor Company	0.99%
Grupo Financiero Banorte SAB de CV Class O	0.94%
Amorepacific Corp.	0.94%
Alsea, S.A.B. de C.V.	0.89%
X5 Retail Group N.V. Sponsored GDR RegS	0.86%
Rosneft Oil Co. Sponsored GDR RegS	0.86%
Pampa Energia SA Sponsored ADR	0.86%
Cemex SAB de CV Sponsored ADR	0.85%
BDO Unibank, Inc.	0.80%
Yandex NV Class A	0.76%
JBS S.A.	0.64%
Randon SA Implementos e Participacoes Pfd	0.61%
Turkiye Garanti Bankasi Anonim Sirketi	0.58%
DP Eurasia NV	0.56%
Cash	3.28%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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