

Mirae Asset Discovery Funds

Emerging Markets Fund

05/31/2017

Name	Weight (%)
Steinhoff International H Nv	0.85%
Alibaba Group Holding-Sp Adr	4.00%
Samsung Electronics Co Ltd	3.96%
Tencent Holdings Ltd	3.64%
Ping An Insurance Group Co-H	3.52%
Reliance Industries Ltd	2.81%
Aia Group Ltd	2.48%
Naspers Ltd-N Shs	2.39%
Hyundai Motor Co	2.32%
Maruti Suzuki India Ltd	2.23%
Tata Motors Ltd	2.23%
Ctrip.Com International-Adr	2.22%
Midea Group Co Ltd-A	2.12%
Galaxy Entertainment Group L	2.12%
Icici Bank Ltd	1.97%
Firststrand Ltd	1.96%
Raia Drogasil Sa	1.89%
Petrobras - Petroleo Bras-Pr	1.83%
Hdfc Bank Limited	1.82%
Ihh Healthcare Bhd	1.79%
Vedanta Ltd	1.79%
Mando Corp	1.78%
E-Mart Inc	1.78%
Standard Chartered Plc	1.76%
Taiwan Semiconductor Manufac	1.74%
Arvind Ltd	1.73%
Samsonite International Sa	1.71%
Sberbank Pjsc -Sponsored Adr	1.70%
Shinhan Financial Group Ltd	1.70%
Acc Ltd	1.68%
Banco Do Brasil S.A.	1.68%
Bank Central Asia Tbk Pt	1.62%
Minth Group Ltd	1.59%
China Biologic Products Inc	1.59%

Amorepacific Corp	1.55%
Cspc Pharmaceutical Group Lt	1.39%
Bdo Unibank Inc	1.34%
Astra International Tbk Pt	1.32%
Lg Innotek Co Ltd	1.24%
Rumo Sa	1.24%
Naver Corp	1.22%
Sunny Optical Tech	1.20%
Korea Electric Power Corp	1.18%
Rosneft Oil Co Pjsc-Regs Gdr	1.15%
Credicorp Ltd	1.08%
Kaz Minerals Plc	1.02%
Walmart De Mexico Sab De Cv	1.02%
Cemex Sab-Spons Adr Part Cer	0.98%
X 5 Retail Group Nv-Regs Gdr	0.89%
Pampa Energia Sa-Spon Adr	0.88%
Clicks Group Ltd	0.86%
Grupo Financiero Banorte-O	0.84%
Banca Transilvania Sa	0.78%
Randon Participacoes Sa-Pref	0.78%
Yandex Nv-A	0.76%
Turkiye Garanti Bankasi	0.76%
Alsea Sab De Cv	0.72%
Jbs Sa	0.71%
Centrais Eletricas Bras-Pr B	0.62%
Otp Bank Plc	0.60%
Cash	1.87%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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