

India: Great Expectations

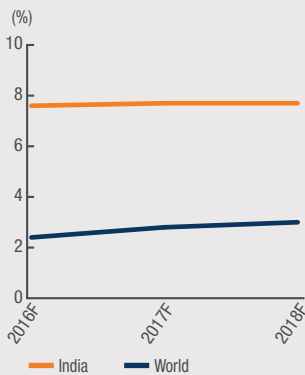
India, with its favorable demographics, growing domestic consumption and economic reforms, has the potential to become the world's most dynamic emerging economy.

7.7% GDP growth forecast for 2016, one of the world's fastest growing economies.

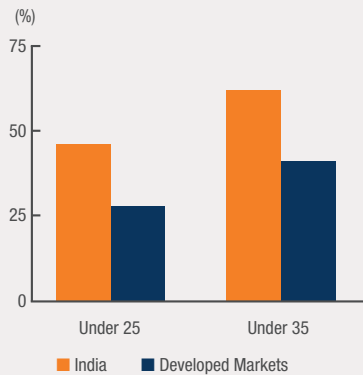
Young working-age population, with **62%** under age 35.

Consumption is expected to grow **5.5x** between 2015 and 2030.

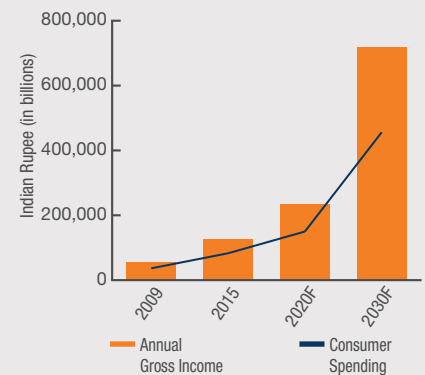
Annual GDP Growth¹



India vs. Developed Markets Population by Age²



Consumer Spending vs Annual Gross Income³



Make in India

In September 2014, Prime Minister Narendra Modi launched the “Make in India” initiative to transform India into a global manufacturing hub.

#1

foreign direct investment destination in Asia-Pacific⁴

Poised to become the

3rd

largest economy in the world by 2030⁵

25%

of Indian GDP expected to be from manufacturing by 2022, up from 16% today⁶

Moved up

16

places on the Global Competitive Index 2015-2016⁷

11%

earnings growth over the last ten years for Indian stocks⁸

25 GROWTH SECTORS IDENTIFIED INCLUDING



INVEST IN INDIA WITH AN EMERGING MARKET EXPERT

Broad Equity Funds

Funds that invest in companies that are leaders or potential leaders in industries that may benefit from broad growth across the emerging markets.

| | EMERGING MARKETS FUND | ASIA FUND |
|---------|-----------------------|-----------|
| Class A | MALGX | MALAX |
| Class C | MCLGX | MCLAX |
| Class I | MILGX | MILAX |

Great Consumer® Funds

Funds focused on consumption in the emerging markets by investing in companies that can capitalize on consumption trends created by the growing emerging markets middle class.

| | EMERGING MARKETS GREAT CONSUMER FUND | ASIA GREAT CONSUMER FUND |
|---------|--------------------------------------|--------------------------|
| Class A | MECGX | MGCEX |
| Class C | MCCGX | MGCCX |
| Class I | MICGX | MGCIX |

MIRAE ASSET AT A GLANCE

AN EXPERT IN EMERGING MARKETS

- Over \$90 billion in total AUM worldwide
- One of the world's largest emerging market equity managers*

EXTENSIVE RESEARCH CAPABILITIES

- 149 investment professionals based around the world
- On-the-ground research coverage of the emerging markets

UNIQUE HERITAGE

- Founded in Asia, our roots are in the emerging markets
- Deep understanding of the cultures and dynamics of the markets in which we invest

*Source: Investment & Pensions Europe, November 2016

All figures as of December 31, 2016.

SOURCES AND DISCLAIMERS

¹Source: World Bank, Global Economic Prospects 2016.

²Source: United States Census Bureau, 2016.

³Source: KPMG-FICCI, "Sell SMART, Moving towards a SMARTer consumer market" 2015.

⁴Source: fDi Markets. The fDi Report 2016. Based on capital investments.

⁵Source: US Department of Agriculture, Bloomberg.

⁶Source: MakeInIndia.com.

⁷Source: World Economic Forum.

⁸Source: Kotak Institutional Equities 2016. Earnings growth is the EPS CAGR for the S&P BSE Sensex Index.

Past performance is no guarantee of future results.

Compound annual growth rate (CAGR) — is a useful measure of growth over multiple time periods. It can be thought of as the growth rate that gets you from the initial investment value to the ending investment value if you assume that the investment has been compounding over the time period.

Earnings per share (EPS) — is the portion of a company's profit allocated to each outstanding share of common stock. Earnings per share serves as an indicator of a company's profitability.

Gross Domestic Product (GDP) — the monetary value of all the finished goods and services produced within a country's borders in a specific time period.

The S&P BSE SENSEX (S&P Bombay Stock Exchange Sensitive Index) — also called the BSE 30 or simply the SENSEX, is a free-float market-weighted stock market index of 30 well-established and financially sound companies listed on Bombay Stock Exchange.

Investment Risk — There can be no guarantee that any investment strategy (risk management or otherwise) will be successful. All investing involves risk, including the potential of loss of principal.

Emerging Markets Risk — The risks of foreign investments are typically greater in less developed countries, which are sometimes referred to as emerging markets. For example, legal, political and economic structures in these countries may be changing rapidly, which can cause instability and greater risk of loss. These countries are also more likely to experience higher levels of inflation, deflation or currency devaluation, which could hurt their economies and securities markets. For these and other reasons, investments in emerging markets are often considered speculative. Similarly, investors are also subject to foreign securities risks including, but not limited to, the fact that foreign investments may be subject to different and in some circumstances less stringent regulatory and disclosure standards than US investments.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

Mirae Asset Discovery Funds are distributed by Funds Distributor, LLC.
Copyright © 2017 by Mirae Asset Global Investments. All rights reserved.

Mirae Asset Global Investments (USA) LLC ■ 1350 Avenue of the Americas, 33rd Floor, New York, NY 10019 ■ (888) 335-3417 ■ investments.miraeasset.us

IGE-TR-0217