

## Mirae Asset Discovery Funds

Emerging Markets Fund

5/31/2018

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	4.66%
AIA Group Limited	3.16%
Samsung Electronics Co., Ltd.	3.15%
Ping An Insurance (Group) Company of China, Ltd. Class H	3.11%
Tencent Holdings Ltd.	3.04%
China Construction Bank Corporation Class H	2.56%
Naspers Limited Class N	2.55%
HDFC Bank Limited	2.27%
3SBio, Inc.	2.24%
SK hynix Inc	2.20%
Galaxy Entertainment Group Limited	1.94%
Wuliangye Yibin Co., Ltd. Class A	1.88%
Sunny Optical Technology (Group) Co., Ltd.	1.80%
ICICI Bank Limited	1.78%
Baidu, Inc. Sponsored ADR Class A	1.78%
IHH Healthcare Bhd.	1.71%
Yum China Holdings, Inc.	1.63%
Midea Group Co. Ltd. Class A	1.62%
Future Retail Ltd.	1.61%
HOTEL SHILLA CO.,LTD	1.61%
Shinhan Financial Group Co., Ltd.	1.59%
CSPC Pharmaceutical Group Limited	1.59%
Vipshop Holdings Ltd Sponsored ADR	1.55%
E-Mart, Inc.	1.51%
SBI Life Insurance Co. Ltd.	1.51%
Banco do Brasil S.A.	1.49%
PT Bank Central Asia Tbk	1.43%
Brilliance China Automotive Holdings Limited	1.42%
Ctrip.com International Ltd Sponsored ADR	1.41%
Raia Drogasil S.A.	1.39%
Rumo SA	1.39%
Vedanta Limited	1.39%
Han's Laser Technology Industry Group Co., Ltd. Class A	1.39%
Maruti Suzuki India Limited	1.38%

Samsung SDI Co., Ltd	1.34%
Dalmia Bharat Ltd.	1.31%
POSCO	1.27%
MRV Engenharia e Participacoes S.A.	1.22%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.22%
Reliance Industries Limited	1.18%
Sberbank Russia OJSC Sponsored ADR	1.16%
China Vanke Co., Ltd Class H	1.14%
Petrobras Distribuidora SA	1.09%
Rosneft Oil Co. Sponsored GDR RegS	1.06%
Grupo Financiero Banorte SAB de CV Class O	1.03%
Mr Price Group Limited	0.97%
FirstRand Limited	0.95%
Mando Corp	0.93%
DP Eurasia NV	0.91%
Clicks Group Limited	0.88%
Samsonite International S.A.	0.87%
KAZ Minerals PLC	0.80%
Yandex NV Class A	0.80%
Cemex SAB de CV Sponsored ADR	0.78%
Commercial International Bank (Egypt) SAE	0.78%
Capitec Bank Holdings Limited	0.74%
X5 Retail Group N.V. Sponsored GDR RegS	0.72%
Wal-Mart de Mexico SAB de CV	0.62%
Turkiye Garanti Bankasi Anonim Sirketi	0.60%
Asea, S.A.B. de C.V.	0.58%
Banca Transilvania SA	0.49%
Qudian, Inc. Sponsored ADR Class A	0.07%
Cash	7.70%
<b>Total</b>	<b>100.00%</b>

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

**An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.**

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