

Mirae Asset Discovery Funds

Emerging Markets Fund

11/30/2018

Name	Weight (%)
Tencent Holdings Ltd.	4.19%
Samsung Electronics Co., Ltd.	3.54%
Taiwan Semiconductor Manufacturing Co., Ltd.	3.40%
AIA Group Limited	3.23%
Naspers Limited Class N	2.87%
IHH Healthcare Bhd.	2.83%
Alibaba Group Holding Ltd. Sponsored ADR	2.54%
Dabur India Limited	2.49%
HDFC Bank Limited	2.41%
Ping An Insurance (Group) Company of China, Ltd. Class H	2.38%
Cognizant Technology Solutions Corporation Class A	2.18%
PT Bank Central Asia Tbk	2.04%
Rumo SA	1.96%
SBI Life Insurance Co. Ltd.	1.90%
Reliance Industries Limited	1.87%
GAIL (India) Limited	1.84%
Banco do Brasil S.A.	1.80%
China Petroleum & Chemical Corporation Class H	1.77%
China Construction Bank Corporation Class H	1.72%
Cipla Limited	1.64%
Lojas Americanas SA Pfd	1.64%
TAL Education Group Sponsored ADR Class A	1.62%
China Resources Gas Group Limited	1.61%
MRV Engenharia e Participacoes S.A.	1.60%
ICICI Bank Limited	1.60%
KAZ Minerals PLC	1.55%
Yandex NV Class A	1.44%
SK hynix Inc	1.42%
Shinhan Financial Group Co., Ltd.	1.41%
Shanghai International Airport Co., Ltd. Class A	1.40%
CTBC Financial Holding Company Ltd.	1.40%
Raia Drogasil S.A.	1.38%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	1.37%
China Mengniu Dairy Co., Ltd.	1.32%

3SBio, Inc.	1.32%
CSPC Pharmaceutical Group Limited	1.27%
E-Mart, Inc.	1.18%
CD Projekt S.A.	1.16%
Azul S.A. Sponsored ADR Pfd	1.16%
BOC Aviation Limited	1.14%
Odisha Cement Ltd.	1.14%
Sberbank Russia OJSC Sponsored ADR	1.11%
LG Chem Ltd.	1.09%
Rosneft Oil Co. Sponsored GDR RegS	1.09%
Apollo Hospitals Enterprise Limited	1.08%
Capitec Bank Holdings Limited	1.02%
Galaxy Entertainment Group Limited	1.02%
DP Eurasia NV	1.00%
Sa Sa International Holdings Limited	0.98%
Cemex SAB de CV Sponsored ADR	0.96%
Samsung SDI Co., Ltd	0.94%
Grupo Financiero Banorte SAB de CV Class O	0.93%
Samsonite International S.A.	0.92%
Commercial International Bank (Egypt) SAE	0.86%
FirstRand Limited	0.72%
Vipshop Holdings Ltd Sponsored ADR	0.68%
Clicks Group Limited	0.65%
X5 Retail Group N.V. Sponsored GDR RegS	0.64%
Advanced Info Service Public Co., Ltd. NVDR	0.64%
Al Rajhi Bank	0.62%
Mr Price Group Limited	0.58%
HKT Trust and HKT Ltd	0.55%
Meituan Dianping	0.55%
Jiangsu Hengrui Medicine Co., Ltd. Class A	0.54%
Wal-Mart de Mexico SAB de CV	0.52%
Alsea, S.A.B. de C.V.	0.48%
Vedanta Limited	0.07%
Cash	2.00%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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