

Mirae Asset Discovery Funds

Emerging Markets Fund

7/31/2018

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	4.50%
Ping An Insurance (Group) Company of China, Ltd. Class H	3.31%
AIA Group Limited	3.13%
Naspers Limited Class N	2.81%
Samsung Electronics Co., Ltd.	2.64%
Taiwan Semiconductor Manufacturing Co., Ltd.	2.55%
Reliance Industries Limited	2.33%
Tencent Holdings Ltd.	2.30%
Shinhan Financial Group Co., Ltd.	2.05%
ICICI Bank Limited	1.91%
SBI Life Insurance Co. Ltd.	1.87%
SK hynix Inc	1.85%
Cipla Limited	1.84%
Rumo SA	1.81%
HDFC Bank Limited	1.77%
Banco do Brasil S.A.	1.77%
Wuliangye Yibin Co., Ltd. Class A	1.74%
Baidu, Inc. Sponsored ADR Class A	1.73%
China Construction Bank Corporation Class H	1.71%
Raia Drogasil S.A.	1.71%
Samsung SDI Co., Ltd	1.70%
IHH Healthcare Bhd.	1.67%
Dalmia Bharat Ltd.	1.65%
3SBio, Inc.	1.65%
Ctrip.com International Ltd Sponsored ADR	1.61%
GAIL (India) Limited	1.57%
Mando Corp	1.54%
MRV Engenharia e Participacoes S.A.	1.49%
CSPC Pharmaceutical Group Limited	1.49%
Vedanta Limited	1.48%
Sberbank Russia OJSC Sponsored ADR	1.47%
LG Chem Ltd.	1.42%
Grupo Financiero Banorte SAB de CV Class O	1.37%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	1.35%

Future Retail Ltd.	1.34%
PT Bank Central Asia Tbk	1.32%
FirstRand Limited	1.29%
Midea Group Co. Ltd. Class A	1.27%
Brilliance China Automotive Holdings Limited	1.22%
Rosneft Oil Co. Sponsored GDR RegS	1.20%
Yandex NV Class A	1.20%
Amorepacific Corp.	1.20%
E-Mart, Inc.	1.19%
Galaxy Entertainment Group Limited	1.13%
Samsonite International S.A.	1.09%
Maruti Suzuki India Limited	1.07%
Capitec Bank Holdings Limited	1.03%
DP Eurasia NV	1.00%
Lojas Americanas SA Pfd	0.93%
China Vanke Co., Ltd Class H	0.90%
Cemex SAB de CV Sponsored ADR	0.89%
KAZ Minerals PLC	0.89%
Clicks Group Limited	0.88%
Mr Price Group Limited	0.88%
Hotel Shilla Co., Ltd	0.86%
X5 Retail Group N.V. Sponsored GDR RegS	0.82%
Vipshop Holdings Ltd Sponsored ADR	0.82%
Wal-Mart de Mexico SAB de CV	0.73%
Alsea, S.A.B. de C.V.	0.67%
CD Projekt S.A.	0.66%
Commercial International Bank (Egypt) SAE	0.60%
Al Rajhi Bank	0.56%
Yum China Holdings, Inc.	0.56%
Han's Laser Technology Industry Group Co., Ltd. Class A	0.52%
Sunny Optical Technology (Group) Co., Ltd.	0.48%
Cash	3.96%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

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