

Mirae Asset Discovery Funds

Emerging Markets Great Consumer Fund

2/28/2018

Name	Weight (%)
Alibaba Group Holding Ltd. Sponsored ADR	6.67%
Tencent Holdings Ltd.	6.56%
TAL Education Group Sponsored ADR Class A	3.21%
HDFC Bank Limited	2.66%
Naspers Limited Class N	2.64%
Shanghai International Airport Co., Ltd. Class A	2.60%
Britannia Industries Ltd	2.23%
China Merchants Bank Co., Ltd. Class H	2.18%
New Oriental Education & Technology Group, Inc. Sponsored AD	2.09%
NetEase, Inc. Sponsored ADR	1.99%
Ping An Insurance (Group) Company of China, Ltd. Class H	1.98%
Jiangsu Hengrui Medicine Co., Ltd. Class A	1.86%
FirstRand Limited	1.82%
Banco do Brasil S.A.	1.80%
E-Mart, Inc.	1.71%
Netmarble Games Corp.	1.70%
Raia Drogasil S.A.	1.63%
Apollo Hospitals Enterprise Limited	1.59%
PT Kalbe Farma Tbk	1.53%
Sberbank Russia OJSC Sponsored ADR	1.53%
Rumo SA	1.47%
Bangkok Dusit Medical Services Public Co. Ltd. NVDR	1.42%
Hindustan Unilever Limited	1.36%
PT Telekomunikasi Indonesia, Tbk Class B	1.30%
Godrej Consumer Products Limited	1.28%
X5 Retail Group N.V. Sponsored GDR RegS	1.26%
PagSeguro Digital Ltd. Class A	1.25%
Galaxy Entertainment Group Limited	1.15%
Sands China Ltd.	1.15%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.14%
Clicks Group Limited	1.14%
Lojas Renner S.A.	1.13%
PT Unilever Indonesia Tbk	1.13%
Mr Price Group Limited	1.11%

Yum China Holdings, Inc.	1.06%
JD.com, Inc. Sponsored ADR Class A	1.05%
Yandex NV Class A	1.05%
Commercial International Bank (Egypt) SAE	1.02%
PT Bank Central Asia Tbk	0.97%
Banca Transilvania SA	0.97%
President Chain Store Corporation	0.96%
Randon SA Implementos e Participacoes Pfd	0.95%
Grupo Financiero Banorte SAB de CV Class O	0.93%
Credicorp Ltd.	0.87%
Vietnam Dairy Products Corp.	0.87%
Amorepacific Corp.	0.87%
BYD Company Limited Class H	0.87%
Midea Group Co. Ltd. Class A	0.86%
Asian Paints Ltd.	0.84%
DP Eurasia NV	0.82%
Oppein Home Group, Inc. Class A	0.80%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	0.77%
BAIC Motor Corp. Ltd. Class H	0.72%
Wal-Mart de Mexico SAB de CV	0.72%
IHH Healthcare Bhd.	0.66%
Ctrip.com International Ltd Sponsored ADR	0.66%
Turkiye Garanti Bankasi Anonim Sirketi	0.63%
Universal Robina Corp.	0.63%
AIA Group Limited	0.62%
Alsea, S.A.B. de C.V.	0.59%
KAZ Minerals PLC	0.57%
Rosneft Oil Co. Sponsored GDR RegS	0.56%
Jollibee Foods Corp.	0.55%
Gruma SAB de CV Class B	0.53%
Crompton Greaves Consumer Electricals Ltd.	0.50%
Grupo Financiero Galicia SA Sponsored ADR Class B	0.50%
Ayala Land Inc.	0.00%
Cash	7.75%
Total	100.00%

The portfolio holdings are subject to change and the information provided should not be considered as a recommendation to purchase or sell a particular security. There is no assurance that the securities mentioned remain in the Fund's portfolio or that securities sold have not been repurchased.

Risk: Investing involves risk, including the potential loss of principal.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. This and other important information about the investment company can be found in the Fund's prospectus and summary prospectus. To obtain a prospectus or a summary prospectus, please contact your financial advisor or call (888) 335-3417. Please read the prospectus carefully before investing.

© 2008-2018 Mirae Asset Global Investments (USA) LLC.

The Mirae Asset Discovery Funds are distributed by Funds Distributor, LLC.